

Aspenglen at Sun Meadow Homeowners Association 2024 Budget

*CC&Rs section 2.3 states the budget is to be approved by the owners at the annual mee

Legend & Summary

Formula (blue)	
Board decision (green)	
Project for special assessment vote	

Inputs

# of lots	92
2023 annual dues per lot	\$ 568
2024 annual dues per lot	\$ 637
% increase	12%

	2023		
	2023 Budget	Forecast	2024 Budget

OPERATING

Income - Operating

Annual Dues	\$ 53,416	\$ 52,256	\$ 58,589
Transfer Fees	\$ -	\$ 150	\$ -
Late Fees	\$ -	\$ 760	\$ -
Violation Fines	\$ -	\$ -	\$ -
Operating Account Interest	\$ -	\$ 20	\$ -
Misc. Income	\$ -	\$ -	\$ -
Total Income - Operating	\$ 53,416	\$ 53,186	\$ 58,589

Expenses - Operating

Landscaping/Irrigation	\$ 17,000	\$ 19,695	\$ 20,000
Tree Removal	\$ -	\$ -	\$ 500
Snow Removal	\$ 8,000	\$ 8,000	\$ 8,240
Other Maintenance	\$ 300	\$ 300	\$ 3,000
Electricity	\$ 360	\$ 360	\$ 360
Water	\$ 12,000	\$ 6,450	\$ 12,000
Management	\$ 11,656	\$ 11,656	\$ 11,764
Insurance	\$ 1,200	\$ 1,181	\$ 1,200
Legal / Professional	\$ 500	\$ 75	\$ 500
Tax Prep & Taxes	\$ 200	\$ 225	\$ 225
Reserve Study	\$ 1,500	\$ 1,500	\$ -
Quickbooks Payments Fees	\$ 200	\$ 240	\$ 300
Administrative / Supplies	\$ 500	\$ 500	\$ 500
Total Expenses - Operating	\$ 53,416	\$ 50,182	\$ 58,589

Net Operating Surplus / (Deficit)

\$ -	\$ 3,004	\$ -
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Transfer to Reserve

\$ -	\$ (3,004)	\$ -
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RESERVE

Income - Reserve

Reserve Contribution	\$ -	\$ 3,004	\$ -
Interest Income	\$ -	\$ 50	\$ -
Total Income - Reserve	\$ -	\$ 3,054	\$ -

Expenses - Reserve

Irrigation system	\$ -	\$ -	
Asphalt	\$ -	\$ -	
Concrete	\$ -	\$ -	\$ -
Pavilion	\$ -	\$ -	
Mailbox house	\$ -	\$ -	
Front entrance enhancements	\$ -	\$ -	
Other reserve expenses	\$ -	\$ 168	\$ -
Total Expenses - Reserve	\$ -	\$ 168	\$ -

Net Reserve Surplus / (Deficit)

\$ -	\$ 2,887	\$ -
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NET SURPLUS / (DEFICIT)

\$ -	\$ 2,887	\$ -
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